

The Nasik Merchants Co-Op. Bank Ltd., Nashik

नामको बँक
(मल्टि- स्टेट शेड्युल्ड बँक)



Namco Bank
(Multi-State Scheduled Bank)

Administrative Office, A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007

PH. 0253-2308201 to 206

E-mail : helpdesk@namcobank.in

Web Site : www.namcobank.in

Ref. No. HO/SAR/Auction/22/2024-2025

Date: 05/03/2025

AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

(See Rule 8 under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS” Which is now in the **Physical possession** of the Authorised Officer of The Nasik Merchants’ Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

Name of the borrower & Guarantors	Description of properties	Name and address of the Branch/ Contact No.	Date, Time and place of Auction	Date of Demand Notice and Possession	Amount (Rs.) Due for Loan Recovery
<p>Borrower :- M/s. Ubale (partnership firm) Partners:- A) Mr.Ubale Chandrakant Eknathrao B) Mr.Ubale Ganesh Chandrakant C) Mr.Ubale Vinod Chandrakant D) Mr.Ubale Jitendra Chandrakant</p> <p>Guarantor & Consenting Parties :- 1) Mr.Lakhotia Hemendra Ramniwas 2) Mr.Kshirsagar Kailas Radhakrushna</p>	<p>All that piece and parcel of the property situated within Registration Division and District Jalna, Sub-Division and Taluka Jalna within the limits of Jalna Municipality, immovable property i.e. C.T.S. No. 718 i.e. area 24.70 sq.mtr. C.T.S. No. 719 i.e. area 25.00 sq.mtr. C.T.S. No. 720 i.e. area 42.00 sq.mtr. C.T.S. No. 721/1 i.e. area 40.8 sq.mtr. C.T.S. No. 721/2 i.e. area 38.10 sq.mtr. C.T.S. No. 721/3 i.e. area 09.00 sq.mtr. Total area 179.60 sq.mtr. means 1932 sq.ft. and above as per sanction plan ground floor + two floor constructed building i.e. built up area 357.00 sq.mtr. means 3841 sq.ft. bounded by as follows :- East : CTS No. 721/1 West : Khatikpura Road South : Subhash road North : CTS No.717</p>	<p>The Nasik Merchants’ Co-op. Bank Ltd., Nashik Branch – Jalna, House No.1/24/30 & 31, Ground floor, Sadar bazar, Shola chowk, Jalna-431 203 Ph.No. 02482-236107 Mob. No. 9850009666 9423256101</p>	<p>Wednesday, 09th April 2025 Time - 11 a.m. to 1 p.m.</p> <p>The Nasik Merchants’ Co-op. Bank Ltd., Nashik Administrative Office : A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik - 422 007 PH. 0253-2308200 to 206, 9850009666, 9423256101</p>	<p>Demand Notice Dt.29th of November 2022 ----- Symbolic Possession Notice Dt.08th March 2023 ----- Physical Possession Dt. 30th January 2025</p>	<p>Rs.2,69,73,165/- (In words Rupees Two Crores Sixty Nine Lakh Seventy Three Thousand One Hundred Sixty Five only) + Interest + exp. Etc.thereon from Date 01-11-2022</p>

Reserve Price	Rs.6,00,00,000/- (Rs. inwords Six Crore only)
Earnest Money Deposit (10% of Reserve Price)	Rs.60,00,000/- (Rs. inwords Sixty Lakhs only)
Incremental Amount	Multiple of Rs. 50,000/-

Earnest Money deposit (refundable to unsuccessful bidders) –

10% of the Offer Price, by DD/PO in favor of “**The Nasik Merchants’ Co-op. Bank Ltd., Nashik**” shall be submitted application along with Pan and Aadhar Card in our **Jalna branch** or **Overdue Department**, Administrative Office of the Bank at Satpur, Nashik on or before **Tuesday, 08th April 2025 upto 4 p.m.** No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder can not participate in auction.

Information and inspection of the Property to be sold –

The bidder can visit the property on **Wednesday, Dt. 02nd April 2025 from 11 a.m. to 1 p.m.** and relevant information will be made available at our **Jalna branch** or **Overdue Department, Administrative Office, Satpur, Nashik** with prior appointment of the Authorised Officer of the bank or any working day.

Statutory 30 days sale notice under rule 8 (6) of the SARFAESI Act 2002 to borrower, guarantor and mortgagor.

Terms and Conditions :

- a) The Authorised Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.
- b) Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.
- c) The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.
- d) If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited and the property will be kept for sale again.
- e) Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs.
- f) Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges and Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities which are applicable. In every case the decision of the Authorised Officer is finally binding and no complaints/clarifications will be entertained in this regards.
- g) The property will be sold in “AS IS WHERE IS” condition including all encumbrances if any (There are no encumbrances to the knowledge of the bank).

Authorised Officer
The Nasik Merchants’ Co-operative Bank Ltd., Nashik

